THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the Offer, the contents of this document or the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser authorised under the Financial Services and Markets Act 2000 (as amended) if you are a resident in the United Kingdom or, if not, from another appropriately authorised independent financial adviser in the relevant jurisdiction.

This Form of Acceptance should be read in conjunction with the accompanying Offer Document dated 10 July 2025. Unless the context otherwise requires, the definitions and rules of interpretation contained in the Offer Document also apply in this Form of Acceptance.

If you are a CREST sponsored member, you should refer to your CREST sponsor before completing this Form of Acceptance.

This Form of Acceptance is personalised. If you have sold or otherwise transferred all of your Warehouse REIT plc ("**Warehouse**") Shares (otherwise than pursuant to the Offer), please send the accompanying Offer Document and reply-paid envelope (but not this personalised Form of Acceptance) as soon as possible to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for delivery to the purchaser or transferee. **However, such documents must not be distributed, forwarded or transmitted in or into or from any Restricted Jurisdiction.** If you have sold or otherwise transferred only part of your holding of Warehouse Shares, you should retain these documents and consult the stockbroker, bank or other agent through whom the sale or transfer was effected.

The Offer is not being made, directly or indirectly, in or into, or by the use of mails, or any means or instrumentality (including, without limitation, facsimile, e-mail or other electronic transmission, telex or telephone) or interstate or foreign commerce, or of any facility of a national, state or other securities exchange, of any Restricted Jurisdiction and the Offer may not be capable of acceptance by any such use, means, instrumentality or facilities. Copies of this document and any formal documentation related to the Offer are not being, and must not be, directly or indirectly, mailed or otherwise forwarded, distributed or sent in or into or from any Restricted Jurisdiction and persons receiving such documents (including, without limitation, agents, custodians, nominees and trustees) must not mail or otherwise forward, distribute or send them in or into or from any Restricted Jurisdiction. Doing so may render invalid any related purported acceptance of the Offer.

Information for Overseas Shareholders is set out in Part VI, and section 7 of Part C of Part III, of the Offer Document. Any person (including nominees, trustees or custodians) who would, or otherwise intends to, forward this document and/or any related document to any jurisdiction outside the United Kingdom should read those paragraphs before taking any action.

FORM OF ACCEPTANCE AND AUTHORITY

Increased cash offer for

WAREHOUSE REIT PLC

by

WAPPING BIDCO LTD

(a newly-formed company indirectly owned by investment funds advised by affiliates of Blackstone Inc.)

Acceptances of the Offer must be received by 1.00 p.m. (London time) on 8 September 2025

(or such other date as Bidco may notify as being the final closing date of the Offer)

ACTION TO BE TAKEN

To accept the Offer in respect of Warehouse Shares held in certificated form (that is, not in CREST), complete page 3 of this Form of Acceptance by following the instructions and notes for guidance set out on pages 2 and 4. In particular, please sign Box 3 on page 3 of this Form of Acceptance in the presence of a witness who must also sign in the box and write his or her name and address in Box 3 on page 3.

- If your Warehouse Shares are in certificated form (that is, not in CREST), return this Form of Acceptance, duly completed, signed and accompanied by your share certificate(s) and/or other document(s) of title, by post to Computershare, Corporate Actions Projects, The Pavilions, Bridgwater Road, Bristol, BS99 6AH or by hand (during normal business hours) to Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS13 8AE, so as to arrive by no later than 1.00 p.m. (London time) on 8 September 2025. A reply-paid envelope is enclosed for documents lodged by post from within the United Kingdom.
- If your Warehouse Shares are in certificated form (that is, not in CREST) and your share certificate(s) and/or other document(s) of title is/are with your bank, stockbroker or other agent, you should complete and sign this Form of Acceptance and arrange for it to be lodged by such agent, together with the relevant share certificate(s) and/or other document(s) of title, unless your share certificate(s) and/or other document(s) of title is/are not readily available, in which case please refer to Note 5 on page 4 of this Form of Acceptance. If your share certificate(s) and/or other document(s) of title is/are lost, please refer to Note 6 on page 4 of this Form of Acceptance.
- If your Warehouse Shares are in uncertificated form (that is, in CREST), you should not complete or return a Form of Acceptance, but take the action set out in section 13.2 of the letter from the Financial Advisers contained in Part II of the Offer Document to transfer your Warehouse Shares.
- Completing and returning a Form of Acceptance in relation to Warehouse Shares in uncertificated form (that is, in CREST) will NOT constitute a valid acceptance of the Offer and will be disregarded.
- If you hold Warehouse Shares in both certificated and uncertificated form, you should complete a Form of Acceptance in relation to the certificated holding(s) only. Similarly, if you hold Warehouse Shares in certificated form but under different designations you should complete a separate Form of Acceptance in respect of each designation. You can obtain further Forms of Acceptance by contacting Computershare Investor Services PLC between 8.30 a.m. and 5.00 p.m. Monday to Friday excluding public holidays in England and Wales on telephone number +44 (0) 370 702 0000. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Calls may be recorded and randomly monitored for security and training purposes. Please note the shareholder helpline cannot provide advice on the merits of the Offer nor give any financial, investment, legal or tax advice.
- Please read Part III of the Offer Document, the terms of which are incorporated into and form part of this Form of Acceptance.
- If you hold Warehouse Shares jointly with others, you must arrange for all your co-holders to sign this Form of Acceptance.
- Any Form of Acceptance that is received in an envelope post-marked in a Restricted Jurisdiction, or which otherwise appears to Bidco or its agents to have been sent from a Restricted Jurisdiction may be rejected as an invalid acceptance of the Offer.

If you are in any doubt as to how to complete this Form of Acceptance, please contact Computershare Investor Services PLC on the telephone number listed above. For legal reasons, Computershare Investor Services PLC will not be able to provide advice on the merits of the Offer or provide financial, investment, legal or tax advice.

DO NOT DETACH ANY PART OF THIS FORM OF ACCEPTANCE

HOW TO COMPLETE THE FORM OF ACCEPTANCE ON PAGE 3

The provisions of Parts A, B,C and D of Part III to the Offer Document are deemed to be incorporated in and form part of this Form of Acceptance.
Do not complete this Form of Acceptance in relation to Warehouse Shares held in uncertificated form (that is, in CREST). Instead, you should take the action set out in Part E of Part III of the Offer Document.

1

NAME, ADDRESS AND TELEPHONE NUMBER

Only complete Box 1 with the full name and address of the registered holder and, in the case of Warehouse Shares jointly held, the full name and address of the first registered holder together with the names of all joint holders if the details printed in Box 1 have changed, are incomplete or are incorrect. Please tick the box and show the updated information, in BLOCK CAPITALS using BLACK INK. Unless you complete box 5, the address in box 1 is the address to which your consideration and/or other documents will be sent. If the address inserted in Box 1 is in a Restricted Jurisdiction whose laws may be violated by the dispatch of the consideration or other documents to the address inserted in Box 1, you must insert in Box 5 an alternative address, outside a Restricted Jurisdiction, to which your consideration and/or other documents are to be sent. Please enter a daytime telephone number (including, if applicable, your full dialling code) in the space provided where you may be contacted in the event of a query regarding the completion of this Form of Acceptance (outside a Restricted Jurisdiction).

If you have any queries regarding the completion of this form, please contact Computershare Investor Services PLC on +44 (0) 370 702 0000 between 8.30 a.m. and 5:00 p.m. Monday to Friday excluding public holidays in England and Wales.

2

THE OFFER

To accept the Offer in respect of Warehouse Shares held in certificated form, insert in Box 2 the total number of Warehouse Shares in respect of which you wish to accept the Offer. You must also sign Box 3 in accordance with the instructions set out below, which will constitute your acceptance of the Offer.

If no number or a number greater than your registered holding of Warehouse Shares is written in Box 2 and you have signed Box 3, you will be deemed to have accepted the Offer in respect of your entire registered holding of Warehouse Shares.

PLEASE REMEMBER TO SEND US YOUR VALID WAREHOUSE ORDINARY SHARE CERTIFICATE(S)

3

SIGNATURES

To accept the Offer you must sign Box 3 and, in case of a joint holding, arrange for ALL joint holders to do likewise. All registered holders, including joint holders, who are individuals must sign Box 3 in the presence of a witness who must also sign Box 3 where indicated. If these instructions are not followed, this Form of Acceptance will be invalid. The witness must be over 18 years of age and should not be another joint holder signing the Form of Acceptance. The same witness may witness the signature of each joint holder. The witness should also print his/her name where indicated.

A company must execute this Form of Acceptance under its common seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, a company to which section 44 of the Companies Act 2006 applies may execute this Form of Acceptance by: (i) a director and the company secretary; or (ii) by two directors of the company; or (iii) by a director of the company in the presence of a witness who attests the signature, in each case signing the Form of Acceptance and inserting the name of the company above their signatures. Each such person signing this Form of Acceptance for a company should state the office which he/she holds. A body corporate incorporated outside Great Britain may execute this Form of Acceptance in accordance with the laws of the territory in which it is incorporated provided that execution is expressed to be by the Company. If the Form of Acceptance is not signed by the registered holder(s), insert the name(s) and capacity (e.g. attorney or executor(s)) of the person(s) signing the Form of Acceptance in the presence of a witness who must also sign Box 3 where indicated. You should also deliver evidence of your authority in accordance with the notes on page 4.

If you sign Box 3 without inserting “NO” in Box 4, you will be deemed to have given the representations and warranties in paragraph (b) of Part D of Part III to the Offer Document.

This Form of Acceptance should not be signed in a Restricted Jurisdiction. This Form of Acceptance shall, when executed, take effect as a deed.

4

OVERSEAS PERSONS

If you are unable to give the warranties and representations required by paragraph (b) of Part D of Part III to the Offer Document, you must put “NO” in box 4 and you will be deemed not to have validly accepted the Offer. If you do not put “NO” in Box 4 you will be deemed to have given such warranties and representations.

5

ALTERNATIVE ADDRESS

Complete Box 5 if you wish the consideration and/or other documents to be sent to someone other than the sole or first-named registered holder at the address set out in Box 1 (e.g. your bank manager or stock broker). Box 5 must also be completed by holders with registered addresses in a Restricted Jurisdiction whose laws may be violated by the dispatch of the consideration or other documents to the address in Box 1. You must not insert in Box 5 an address in a Restricted Jurisdiction whose laws may be violated by the dispatch of the consideration and/or other documents.

Kindly Note: This form is issued only to the addressee(s) and is specific to the class of security and the unique designated account printed hereon. This personalised form is not transferable between different (i) account holders; (ii) classes of security; or (iii) uniquely designated accounts. Bidco and Computershare Investor Services PLC accept no liability for any instruction that does not comply with these conditions.

PLEASE COMPLETE AS EXPLAINED ON PAGES 2 AND 4 (To be completed in BLOCK CAPITALS)

The provisions of Part III to the Offer Document are deemed to be incorporated in and form part of this Form of Acceptance.

1

☐ Please tick this box if your address details in Box 1 **have** changed or are incomplete and update below in BLOCK capitals:

House Number: ______ Post Code: ______

Street/Road Name..
(BLOCK CAPITALS)

Town/City...
(BLOCK CAPITALS)

Country..
(BLOCK CAPITALS)

For information purposes only: Number of **certificated Warehouse Shares** held by you as at the close of business on 9 June 2025.

Please enter here a daytime telephone number (including STD Code) where you can be contacted in the event of any query arising from completion of this Form of Acceptance. ☞ ☎:

2

TO ACCEPT THE OFFER
Complete Boxes 2, 3 and, if appropriate Boxes 4 and/or 5

Number of **Warehouse Shares** for which you are accepting the Offer. ______

3

ALL SHAREHOLDERS ARE TO SIGN HERE TO ACCEPT THE OFFER. NB ALL SHAREHOLDER SIGNATURE(S) MUST BE WITNESSED.
Execution by Individuals: Signed and delivered as a deed by:

	Signature(s) of Shareholder(s)	Name of Witness	Signature of Witness
1			
2			
3			
4			

NOTE: The witness must be a person who is over 18 years of age who is not another joint holder and the same witness may witness on behalf of all or any registered holders

Execution by a Company: The common seal was affixed/executed as a deed on behalf of the Company named above in the presence of:

Affix Company Seal Here

Signature		Name of Director	
Signature		Name of *Director/Secretary/ Witness	

*Delete as appropriate

4

RESTRICTED JURISDICTION PERSONS ONLY
Only complete this box by inserting "NO" if you are UNABLE to give the representations and warranties required by paragraph (b) of Part D of Part III of the Offer Document.

5

ALTERNATIVE ADDRESS FOR DESPATCH OF CONSIDERATION
Address outside a Restricted Jurisdiction to which consideration is to be sent, if not as specified above.

Name..
Address ....
....
.... Postcode..........................

PLEASE REMEMBER TO SEND US YOUR VALID WAREHOUSE ORDINARY SHARE CERTIFICATE(S).

If you have lost your certificate(s) and have already applied for a Letter of Indemnity, place a cross ☒ in this box ☐

WKF2820

ADDITIONAL NOTES REGARDING THE COMPLETION OF THIS FORM OF ACCEPTANCE

In order to be effective, this Form of Acceptance must, except as mentioned below, be signed by the registered holder or, in the case of a joint holding, by ALL the joint holders or under a power of attorney. A body corporate incorporated in Great Britain may execute this Form of Acceptance under its common seal, the seal being affixed and witnessed in accordance with its articles of association or other regulations. Alternatively, a company to which section 44 of the Companies Act 2006 applies may execute this Form of Acceptance by (i) a director and the company secretary; or (ii) by two directors; or (iii) by a director in the presence of a witness who attests the signature, in each case signing this Form of Acceptance and inserting the name of the company above their signatures. Each such person signing this Form of Acceptance should state the office which he/she holds in the relevant company. The consideration to which you may be entitled under the Offer cannot be sent to you unless all the relevant documents (including you share certificates) are properly completed, executed and returned to Computershare Investor Services PLC in accordance with paragraph 11 below.

In order to avoid inconvenience and delay, the following points may assist you:

1. **If a holder is away from home (e.g. abroad or on holiday):**
   Send this Form of Acceptance together with the Offer Document and reply paid envelope by the quickest means (e.g. airmail) to the holder for execution or, if he has executed a power of attorney, have this Form of Acceptance signed by the attorney in the presence of a witness who must also sign this Form of Acceptance. In the latter case, the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor) must be lodged with this Form of Acceptance. **No other signatures are acceptable. Do not send this Form or the accompanying documents in, into or from any Restricted Jurisdiction.**

2. **If you have sold or transferred all, or wish to sell or transfer part, of your holding of Warehouse Shares:**
   If you have sold or transferred all of your Warehouse Shares, you should at once pass the accompanying Offer Document and reply paid envelope (but not this personalised Form of Acceptance) to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for delivery to the purchaser or transferee. If your Warehouse Shares are in certificated form, and you wish to sell or transfer part of your holding of Warehouse Shares and to accept the Offer in respect of the balance but are unable to obtain the balance share certificate by 1.00 p.m. on 8 September 2025, you should ensure that the stockbroker, bank or other agent through whom you make the sale or transfer obtains the appropriate endorsement or indication, signed on behalf of Warehouse's registrars, MUFG Corporate Markets, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom, in respect of the balance of your holding of Warehouse Shares.

3. **If the sole holder has died:**
   A grant of probate or letters of administration must be obtained in respect of the relevant Warehouse Shares. If the grant of probate or letters of administration has/have been registered with Warehouse's registrars, this Form of Acceptance must be signed by the personal representative(s) of the deceased holder each in the presence of an independent witness who must also sign this Form of Acceptance. This Form of Acceptance should then be lodged with Computershare Investor Services PLC at either of the addresses (as applicable if lodged by post or by hand) given on the cover page of this Form of Acceptance, together with the relevant share certificate(s) and/or other document(s) of title. If the grant of probate or letters of administration has/have not been registered with Warehouse's registrars, the personal representative(s) or the prospective personal representative(s) should sign this Form of Acceptance and forward it to Computershare Investor Services PLC at either of the addresses given on the cover page of this Form of Acceptance, together with the relevant share certificate(s) and/or other document(s) of title. However, once obtained, the grant of probate or letters of administration must be lodged before the consideration due under the Offer can be forwarded to the personal representative(s).

4. **If one of the joint holders has died:**
   This Form of Acceptance is valid if signed by the surviving holder(s) (each in the presence of an independent witness) and, if the Warehouse Shares are held in certificated form, lodged with the share certificate(s) and/or other document(s) of title and, in all cases, death certificate(s), and an office copy grant of probate or letters of administration of the deceased holder. These documents will be returned as directed.

5. **If your Warehouse Shares are in certificated form and the certificate(s) are held by your stockbroker, bank or other agent:**
   (a) If your share certificate(s) and/or other document(s) of title is/are with your stockbroker, bank or other agent, you should complete this Form of Acceptance and, if the certificate(s) is/are readily available, arrange for this Form of Acceptance to be lodged by such agent with Computershare Investor Services PLC at either of the addresses given on the cover page of this Form of Acceptance (as applicable if lodged by post or by hand), accompanied by the share certificate(s) and/or other document(s) of title so as to arrive by no later than 1.00 p.m. on 8 September 2025.

   (b) If the certificate(s) is/are not readily available, lodge this Form of Acceptance with Computershare Investor Services PLC at either of the addresses given on the cover page of this Form of Acceptance, duly completed together with a note saying e.g. "certificate(s) to follow", and arrange for the certificate(s) to be forwarded as soon as possible thereafter but in any event, so as to arrive by no later than 1.00 p.m. on 8 September 2025. (It will be helpful for your agent, unless he is in a Restricted Jurisdiction, to be informed of the full terms of the Offer.)

6. **If your Warehouse Shares are in certificated form and you have lost any of your share certificate(s) and/or other document(s) of title:**
   Complete and execute this Form of Acceptance and lodge it, together with a letter of explanation and any Warehouse share certificate(s) and/or other document(s) of title which are available, with Computershare Investor Services PLC at the address given on the cover page of this Form of Acceptance. At the same time you should write to Warehouse's Registrars, MUFG Corporate Markets, 10th Floor, Central Square, 29 Wellington Street, Leeds, LS1 4DL, United Kingdom, requesting a letter of indemnity for the lost share certificate(s) and/or other document(s) of title. When completed in accordance with the instructions given, you should return the letter of indemnity to Computershare Investor Services PLC at either of the addresses given on the cover page of this Form of Acceptance so as to arrive by no later than 1.00 p.m. on 8 September 2025.

7. **If your Warehouse Shares are in CREST:**
   Do not complete this Form of Acceptance. Instead, you should take the action set out in section 13.2 of the letter from the Financial Advisers contained in Part II of the Offer Document to send a TTE instruction.

   If you are a CREST sponsored member, you should refer to your CREST sponsor before completing this Form of Acceptance, as only your CREST sponsor will be able to send the necessary TTE instruction to Euroclear UK & Ireland.

8. **If the Form of Acceptance is signed under a power of attorney:**
   The completed Form of Acceptance, together with any share certificate(s) and/or other document(s) of title, should be lodged with Computershare Investor Services PLC at either of the addresses set out on the cover page of this Form of Acceptance, accompanied by the original power of attorney (or a copy thereof duly certified in accordance with the Powers of Attorney Act 1971 by, for example, a solicitor). The power of attorney will be duly noted by Computershare Investor Services PLC and returned as directed.

9. **If your full name or other particulars differ from those appearing on your share certificate:**
   (a) Incorrect name e.g.:

   Name on the certificate(s)…………………. John Smith

   Correct name…………………………………… Jon Smyth

   complete this Form of Acceptance with the correct name and lodge it, accompanied by a letter from your bank, stockbroker or solicitor confirming that the person described on the certificate and the person who has signed this Form of Acceptance are one and the same.

   (b) Incorrect address on the share certificate(s): insert the correct address in Box 3 of this Form of Acceptance.

   (c) Change of name: if you have changed your name, lodge your marriage certificate or the deed poll with this Form of Acceptance for noting. These documents will be returned as directed.

10. **If you are outside the United Kingdom:**
    The attention of Overseas Shareholders is drawn to Part VI to the Offer Document.

11. **Payment of Consideration:**
    The consideration payable under the Offer cannot be sent to you until a valid acceptance has been received and all relevant documents (including share certificates) have been properly completed and sent by post or by hand (during normal business hours) to Computershare Investor Services PLC at either of the addresses set out on the cover page of this Form of Acceptance.

12. **Incomplete Forms:**
    Without prejudice to Part III to the Offer Document, Bidco and/or its agents reserve the right to treat as valid any acceptance of the Offer which is not entirely in order or which is not accompanied by the relevant TTE instruction or (as appropriate) the relevant share certificate(s) and/or other document(s) of title. In any event, no consideration due under the Offer will be sent until after the relevant transfer to escrow has been made or (as appropriate) the relevant share certificate(s) and/or other document(s) of title or indemnities satisfactory to Bidco have been received.

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